

Methodist Church - London District

District Advance Fund Model Budget for Property Applications

NAME OF PROJECT:

Costs

Demolition	10,000
Groundworks	45,000
Construction costs	400,000
Fitting out	100,000
Contingency	55,000
VAT	122,100
Sub Total	<u>732,100</u>
Professional fees	90,000
Planning & Building Regulations	5,000
Other	5,000
Total Project Cost	<u><u>£832,100</u></u>

Funded by

Local money	
Fund Raising	75,000
Pledges & Gift Aid	75,000
Bequests etc	25,000
Sale Proceeds	500,000
Methodist Grants	
Circuit Model Trust	30,000
District Advance	20,000
Fund for Property	25,000
Other Grants	
Specify sources	25,000
	10,000
Loans	
Members	
Chapel Aid	20,000
Other (specify)	
Total Funding	<u><u>£805,000</u></u>

Current Shortfall **£27,100**

November 2016